Financial Highlights

| For the year ended November 30 (millions except per share data) | 2012 | 2011 | % Change |
|---|-----------|-----------|----------|
| Net sales | \$4,014.2 | \$3,697.8 | 8.6% |
| Gross profit | 1,617.8 | 1,522.5 | 6.3% |
| Gross profit margin | 40.3% | 41.2% | |
| Operating income | 578.3 | 540.3 | 7.0% |
| Operating income margin | 14.4% | 14.6% | |
| Net income | 407.8 | 374.2 | 9.0% |
| Earnings per share—diluted | 3.04 | 2.79 | 9.0% |
| Dividends paid | 164.7 | 148.5 | 10.9% |
| Dividends paid per share | 1.24 | 1.12 | 10.7% |

Management Committee

 $\begin{tabular}{ll} \textbf{PICTURED BELOW FROM LEFT TO RIGHT:} Mark Timbie, Lawrence Kurzius, Gordon Stetz, Alan Wilson, Cile Perich, Chuck Langmead \\ \end{tabular}$

